



**TRILOGY**  
**GLOBAL**  
ADVISORS

## **PHILOSOPHY AND INVESTMENT PROCESS**

We believe that future earnings growth is a key determinant of long-term equity returns.

We also believe that risk management should focus on avoiding losses by quantifying and monitoring earnings or event risks rather than minimizing tracking error relative to market benchmarks.

### **Investment Style**

We are growth-oriented, global investors who select stocks based on bottom-up fundamental research.

Our research is organized along global sector lines, with a goal of finding the most attractive investment ideas in each major global sector.

### **Investment Process**

We use both quantitative and qualitative screens to focus our research on a select universe of companies that meet our strict criteria for target investments.

Our process focuses on identifying both proven and emerging earnings growth potential in companies that are likely to outperform relative to their global industry peers.

We subject our investment ideas to rigorous due diligence, including meetings with company managements and extensive financial statement analysis and modeling.

A unique aspect of our process is that each analyst evaluates the upside potential versus the downside risk of every security we consider for investment. Companies with the most attractive risk/reward characteristics are considered for the portfolios.

Regional and sector portfolio weights are driven primarily by our bottom up research process, subject to broad diversification constraints.